

COMPANY REGISTRATION NUMBER: CS005216
CHARITY REGISTRATION NUMBER: SC051038

Stirling4Community SCIO
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2022

TAX SERVICES NORTH

1 Melville Terrace
Stirling
Scotland
FK8 2NE

Stirling4Community SCIO
Company Limited by Guarantee
Financial Statements
Year ended 31 January 2022

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Stirling4Community SCIO

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Director's Report)

Year ended 31 January 2022

The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 31 January 2022.

Reference and administrative details

Registered charity name Stirling4Community SCIO

Charity registration number SC051038

Company registration number CS005216

Principal office and registered office 16 Laurelhill Gardens
Stirling
FK8 2PT

The trustee

Mrs J Steel

Accountants

Tax Services North
Chartered accountants
1 Melville Terrace
Stirling
Scotland
FK8 2NE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 14 June 2022 and signed on behalf of the board of trustees by:

Mrs J Steel
Trustee

Stirling4Community SCIO

Company Limited by Guarantee

Chartered Accountant's Report to the Trustee on the Preparation of the Unaudited Statutory Financial Statements of Stirling4Community SCIO

Year ended 31 January 2022

As described on the statement of financial position, the trustee of the charity is responsible for the preparation of the financial statements for the year ended 31 January 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

TAX SERVICES NORTH
1 Melville Terrace
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Stirling4Community SCIO

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	3,637	29,987	33,624
Total income		<u>3,637</u>	<u>29,987</u>	<u>33,624</u>
Expenditure				
Expenditure on charitable activities	6,7	579	5,961	6,540
Total expenditure		<u>579</u>	<u>5,961</u>	<u>6,540</u>
Net income and net movement in funds		<u>3,058</u>	<u>24,026</u>	<u>27,084</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>3,058</u>	<u>24,026</u>	<u>27,084</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Stirling4Community SCIO
Company Limited by Guarantee
Statement of Financial Position
31 January 2022

	Note	2022 £
Current assets		
Cash at bank and in hand		27,484
Creditors: amounts falling due within one year	10	<u>400</u>
Net current assets		<u>27,084</u>
Total assets less current liabilities		<u>27,084</u>
Net assets		<u><u>27,084</u></u>
Funds of the charity		
Restricted funds		24,026
Unrestricted funds		<u>3,058</u>
Total charity funds	11	<u><u>27,084</u></u>

For the year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 June 2022, and are signed on behalf of the board by:

Mrs J Steel
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Stirling4Community SCIO
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 January 2022

	2022
	£
Cash flows from operating activities	
Net income	27,084
<i>Adjustments for:</i>	
Accrued expenses	400
Cash generated from operations	<u>27,484</u>
Net cash from operating activities	<u>27,484</u>
Net increase in cash and cash equivalents	27,484
Cash and cash equivalents at beginning of year	<u>–</u>
Cash and cash equivalents at end of year	<u>27,484</u>

The notes on pages 6 to 10 form part of these financial statements.

Stirling4Community SCIO

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in England and Wales. The address of the registered office is 16 Laurelhill Gardens, Stirling, FK8 2PT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stirling4Community SCIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Members Liability is Limited to the member fees paid by each member and have no liability to for any debts of the Charity if it ceases to operate or has to be dissolved.

Stirling4Community SCIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Membership Fees	–	300	300
Donations	1,000	100	1,100
Lunch Club	750	10,500	11,250
Choir	1,218	2,645	3,863
Tea Dance	669	3,040	3,709
Grant Funding	–	8,734	8,734
Arts & Crafts Group	–	4,668	4,668
	<u>3,637</u>	<u>29,987</u>	<u>33,624</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Events	<u>579</u>	<u>5,961</u>	<u>6,540</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £
Charitable Events	<u>6,540</u>	<u>6,540</u>

8. Staff costs

The average head count of employees during the year was 2. The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.
Number of staff	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

10. Creditors: amounts falling due within one year

	2022
	£
Accruals and deferred income	<u>400</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 21	Income £	Expenditure £	At 31 January 2 022
General funds	—	<u>3,637</u>	<u>(579)</u>	<u>3,058</u>

Restricted funds

	At 1 February 20 21	Income £	Expenditure £	At 31 January 2 022
Restricted Fund 1	—	29,987	(5,961)	24,026
	<u>—</u>	<u>29,987</u>	<u>(5,961)</u>	<u>24,026</u>

12. Analysis of changes in net debt

	At 1 Feb 2021 £	Cash flows £	At 31 Jan 2022 £
Cash at bank and in hand	—	<u>27,484</u>	<u>27,484</u>

Stirling4Community SCIO
Company Limited by Guarantee
Management Information
Year ended 31 January 2022

The following pages do not form part of the financial statements.

Stirling4Community SCIO

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 January 2022

	2022 £
Income and endowments	
Donations and legacies	
Membership Fees	300
Donations	1,100
Lunch Club	11,250
Choir	3,863
Tea Dance	3,709
Grant Funding	8,734
Arts & Crafts Group	4,668
	<u>33,624</u>
Total income	<u>33,624</u>
Expenditure	
Expenditure on charitable activities	
Opening stock	60
Purchases	1,456
Wages and salaries	3,308
Rent	888
Repairs and maintenance	202
Insurance	131
Legal and professional fees	495
	<u>6,540</u>
Total expenditure	<u>6,540</u>
Net income	<u>27,084</u>

Stirling4Community SCIO

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 January 2022

	2022 £
Expenditure on charitable activities	
Activity type 1	
<i>Activities undertaken directly</i>	
opening stock	60
Purchases	1,456
Wages & salaries	3,308
Rent	888
Repairs & maintenance	202
Insurance	131
Legal and professional fees	495
	<u>6,540</u>
Expenditure on charitable activities	<u><u>6,540</u></u>