

COMPANY REGISTRATION NUMBER: CS005216  
CHARITY REGISTRATION NUMBER: SC051038

**Stirling4Community SCIO**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 January 2023**

**TAX SERVICES NORTH**

1 Melville Terrace  
Stirling  
Scotland  
FK8 2NE

# Stirling4Community SCIO

Company Limited by Guarantee

## Financial Statements

Year ended 31 January 2023

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# Stirling4Community SCIO

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Director's Report)

Year ended 31 January 2023

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The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 31 January 2023.

## Reference and administrative details

**Registered charity name** Stirling4Community SCIO  
**Charity registration number** SC051038  
**Company registration number** CS005216  
**Principal office and registered office** 16 Laurelhill Gardens  
Stirling  
FK8 2PT

## The trustee

Mrs J Steel

## Accountants

Tax Services North  
Chartered accountants  
1 Melville Terrace  
Stirling  
Scotland  
FK8 2NE

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 16 May 2023 and signed on behalf of the board of trustees by:



Mrs J Steel  
Trustee

# **Stirling4Community SCIO**

**Company Limited by Guarantee**

## **Accountant's Report to the Trustee on the Preparation of the Unaudited Statutory Financial Statements of Stirling4Community SCIO**

**Year ended 31 January 2023**

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As described on the statement of financial position, the trustee of the charity is responsible for the preparation of the financial statements for the year ended 31 January 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

*Callum MacDonald*

TAX SERVICES NORTH  
Melville Terrace  
Stirling  
Scotland  
FK8 2NE

# Stirling4Community SCIO

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	<u>9,841</u>	<u>14,307</u>	<u>24,148</u>	<u>33,624</u>
<b>Total income</b>		<u>9,841</u>	<u>14,307</u>	<u>24,148</u>	<u>33,624</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	<u>3,217</u>	<u>28,780</u>	<u>31,997</u>	<u>6,540</u>
<b>Total expenditure</b>		<u>3,217</u>	<u>28,780</u>	<u>31,997</u>	<u>6,540</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>6,624</u>	<u>(14,473)</u>	<u>(7,849)</u>	<u>27,084</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>3,058</u>	<u>24,026</u>	<u>27,084</u>	<u>—</u>
<b>Total funds carried forward</b>		<u>9,682</u>	<u>9,553</u>	<u>19,235</u>	<u>27,084</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**Stirling4Community SCIO**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 January 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		19,635	27,484
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>400</u>	<u>400</u>
<b>Net current assets</b>		<u>19,235</u>	<u>27,084</u>
<b>Total assets less current liabilities</b>		<u>19,235</u>	<u>27,084</u>
<b>Net assets</b>		<u>19,235</u>	<u>27,084</u>
<b>Funds of the charity</b>			
Restricted funds		9,270	24,026
Reserve Fund		4,000	
Unrestricted funds		<u>5,965</u>	<u>3,058</u>
<b>Total charity funds</b>	<b>11</b>	<u>19,235</u>	<u>27,084</u>

For the year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 May 2023, and are signed on behalf of the board by:



Mrs J Steel  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

**Stirling4Community SCIO**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 January 2023**

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	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(7,849)	27,084
<i>Adjustments for:</i>		
Accrued expenses	—	400
Cash generated from operations	<u>(7,849)</u>	<u>27,484</u>
Net cash (used in)/from operating activities	<u>(7,849)</u>	<u>27,484</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(7,849)	27,484
<b>Cash and cash equivalents at beginning of year</b>	<u>27,484</u>	—
<b>Cash and cash equivalents at end of year</b>	<u><u>19,635</u></u>	<u><u>27,484</u></u>

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The notes on pages 6 to 11 form part of these financial statements.

# Stirling4Community SCIO

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 January 2023

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**1. General information**

The charity is a public benefit entity registered as a SCIO in Scotland. The address of the registered office is 16 Laurelhill Gardens, Stirling, FK8 2PT.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Stirling4Community SCIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# Stirling4Community SCIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Members Liability is Limited to the member fees paid by each member and have no liability to for any debts of the Charity if it ceases to operate or has to be dissolved.

# Stirling4Community SCIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

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#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Membership Fees	250	–	250
Donations	20	–	20
Lunch Club	3,054	5,440	8,494
Choir	3,315	4,992	8,307
Tea Dance	1,548	500	2,048
Grant Funding	355	–	355
Arts & Crafts Group	1,056	–	1,056
Bairns Rock	174	375	549
Mens shed	–	1,250	1,250
Fund Raising	69	–	69
Activities	–	300	300
Christmas Party	–	250	250
Transport for the Elderly	–	1,200	1,200
	<u>9,841</u>	<u>14,307</u>	<u>24,148</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Membership Fees	–	300	300
Donations	1,000	100	1,100
Lunch Club	750	10,500	11,250
Choir	1,218	2,645	3,863
Tea Dance	669	3,040	3,709
Grant Funding	–	8,734	8,734
Arts & Crafts Group	–	4,668	4,668
Bairns Rock	–	–	–
Mens shed	–	–	–
Fund Raising	–	–	–
Activities	–	–	–
Christmas Party	–	–	–
Transport for the Elderly	–	–	–
	<u>3,637</u>	<u>29,987</u>	<u>33,624</u>

# Stirling4Community SCIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

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#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable Events	<u>3,217</u>	<u>28,780</u>	<u>31,997</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Charitable Events	<u>31,997</u>	<u>31,997</u>	<u>6,540</u>

#### 8. Staff costs

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>400</u>	<u>400</u>

# Stirling4Community SCIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 February 20 22	Income £	Expenditure £	At 31 January 2 023 £
General funds	3,058	9,841	3,217	9,682

	At 1 February 20 21	Income £	Expenditure £	At 31 January 20 22 £
General funds	—	3,637	(579)	3,058

##### Restricted funds

	At 1 February 20 22	Income £	Expenditure £	At 31 January 2 023 £
General Funds	24,026	14,307	28,780	9,553
	—	14,307	—	14,307

	At 1 February 20 21	Income £	Expenditure £	At 31 January 20 22 £
General Funds	—	720	(5,961)	(5,241)
	—	29,987	(5,961)	24,026

#### 12. Analysis of changes in net debt

	At 1 Feb 2022 £	Cash flows £	At 31 Jan 2023 £
Cash at bank and in hand	27,484	(7,849)	19,635

**Stirling4Community SCIO**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 January 2023**

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**The following pages do not form part of the financial statements.**

# Stirling4Community SCIO

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 January 2023

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	2023	2022
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Membership Fees	250	300
Donations	20	1,100
Lunch Club	8,494	11,250
Choir	8,307	3,863
Tea Dance	2,048	3,709
Grant Funding	355	8,734
Arts & Crafts Group	1,056	4,668
Bairns Rock	549	–
Mens shed	1,250	–
Fund Raising	69	–
Activities	300	–
Christmas Party	250	–
Transport for the Elderly	1,200	–
	<u>24,148</u>	<u>33,624</u>
<b>Total income</b>	<u>24,148</u>	<u>33,624</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Opening stock	–	60
Purchases	7,556	1,456
Wages and salaries	6,453	3,308
Rent	5,271	888
Repairs and maintenance	6,345	202
Insurance	131	131
Motor vehicle expenses	1,119	–
Legal and professional fees	901	495
Other office costs	115	–
Entertainment for events	1,750	–
Choir Expenses	1,800	–
Advertising	556	–
	<u>31,997</u>	<u>6,540</u>
<b>Total expenditure</b>	<u>31,997</u>	<u>6,540</u>
<b>Net (expenditure)/income</b>	<u>(7,849)</u>	<u>27,084</u>

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# Stirling4Community SCIO

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 January 2023

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	2023	2022
	£	£
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b><i>Activities undertaken directly</i></b>		
opening stock	–	60
Purchases	7,556	1,456
Wages & salaries	6,453	3,308
Rent	5,271	888
Repairs & maintenance	6,345	202
Insurance	131	131
Transport	1,119	–
Legal and professional fees	901	495
Postage & Stationary	115	–
Entertainment for Events	1,750	–
Choir Expenses	1,800	–
Advertising	556	–
	<u>31,997</u>	<u>6,540</u>
<b>Expenditure on charitable activities</b>	<u>31,997</u>	<u>6,540</u>

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