

Stirling4Community SCIO

Unaudited Financial Statements

31 January 2025

TAX SERVICES NORTH

1 Melville Terrace

Stirling

Scotland

FK8 2NE

Stirling4Community SCIO

Financial Statements

Year ended 31 January 2025

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Stirling4Community SCIO

Trustee's Annual Report

Year ended 31 January 2025

The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 31 January 2025.

Reference and administrative details

Registered charity name Stirling4Community SCIO
Charity registration number CS005216
Company registration number SC051038
Principal office and registered office 16 Laurelhill Gardens
Stirling
FK8 2PT

The trustees

Jane Steel
Sally Forshaw
David Boyd
Lorna Shaw
Gerry Forshaw
Raymond Phillips
Natalie Forshaw
Jennifer Mac Millan
Sheena Baker
Tina Cochrane

Accountants Tax Services North

1 Melville Terrace
Stirling
Scotland
FK8 2NE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on **23RD SEP 2025** and signed on behalf of the board of trustees by:

SIGNED BY JANE STEEL - 23RD SEP 2025

Mrs J Steel
Trustee

Stirling4Community SCIO

Independent Examiner's Report to the Trustee of Stirling4Community SCIO

Year ended 31 January 2025

I report to the trustee on my examination of the financial statements of Stirling4Community SCIO ('the charity') for the year ended 31 January 2025.

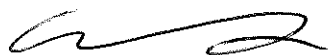
Responsibilities and basis of report

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Callum MacDonald
Tax Services North
1 Melville Terrace
Stirling
FK8 2ND

Stirling4Community SCIO

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	12,074	27,694	39,768	54,184
Total income		<u>12,074</u>	<u>27,694</u>	<u>39,768</u>	<u>54,184</u>
Expenditure					
Expenditure on charitable activities	6,7	5,006	32,279	37,285	33,926
Total expenditure		<u>5,006</u>	<u>32,279</u>	<u>37,285</u>	<u>33,926</u>
Net income and net movement in funds		<u>7,068</u>	<u>(4,585)</u>	<u>2,483</u>	<u>20,258</u>
Reconciliation of funds					
Total funds brought forward		16,962	22,531	39,493	19,235
Total funds carried forward		<u>24,030</u>	<u>17,946</u>	<u>41,976</u>	<u>39,493</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Stirling4Community SCIO

Statement of Financial Position

31 January 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		41,976	39,493
Net current assets		<u>41,976</u>	<u>39,493</u>
Total assets less current liabilities		<u>41,976</u>	<u>39,493</u>
Funds of the charity			
Restricted funds		17,946	13,261
Unrestricted funds		24,030	26,232
Total charity funds	10	<u>41,976</u>	<u>39,493</u>

For the year ending 31 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 June 2025, and are signed on behalf of the board by:

Mrs J Steel
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Stirling4Community SCIO

Statement of Cash Flows

Year ended 31 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	2,483	20,258
<i>Adjustments for:</i>		
Accrued income	-	(400)
Cash generated from operations	<u>2,483</u>	<u>19,858</u>
Interest paid	-	-
Net cash from operating activities	<u>2,483</u>	<u>19,858</u>
Net increase in cash and cash equivalents	2,483	19,858
Cash and cash equivalents at beginning of year	39,493	19,635
Cash and cash equivalents at end of year	<u>41,976</u>	<u>39,493</u>

The notes on pages 6 to 11 form part of these financial statements.

Stirling4Community SCIO

Notes to the Financial Statements

Year ended 31 January 2025

1. General information

The charity is a public benefit entity and a company registered in Scotland and a registered charity in Scotland. The address of the registered office is 16 Laurelhill Gardens, Stirling, FK8 2PT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Membership Fees	360	—	360
Donations	817	—	817
Lunch Club	3,974	—	3,974
Choir	3,041	—	3,041
Tea Dance	329	—	329
Grant Funding	—	27,694	27,694
Arts & Crafts Group	1,797	—	1,797
Fund Raising	859	—	859
Knit & Stitch	897	—	897
	<u>12,074</u>	<u>27,694</u>	<u>39,768</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Membership Fees	340	—	340
Donations	1,654	32	1,686
Lunch Club	3,908	—	3,908
Choir	3,334	—	3,334
Tea Dance	1,035	—	1,035
Grant Funding	—	42,233	42,233
Arts & Crafts Group	1,291	—	1,291
Fund Raising	387	—	387
Knit & Stitch	—	—	—
	<u>11,949</u>	<u>42,265</u>	<u>54,214</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable Activity	<u>5,006</u>	<u>32,279</u>	<u>37,285</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activity	<u>5,351</u>	<u>29,004</u>	<u>34,355</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Charitable activities	<u>37,285</u>	<u>37,285</u>	<u>33,926</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>9,999</u>	<u>7,930</u>

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. Trustee remuneration and expenses

During the year 2 Trustees were employed by the Trust and received salary payments during this period.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

10. Analysis of changes in net debt

	At 1 Feb 2024	Cash flows	At 31 Jan 2025
	£	£	£
Cash at bank and in hand	<u>39,493</u>	<u>2,483</u>	<u>41,976</u>

Stirling4Community SCIO

Management Information

Year ended 31 January 2025

The following pages do not form part of the financial statements.

Stirling4Community SCIO

Detailed Statement of Financial Activities

Year ended 31 January 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Membership Fees	360	310
Donations	817	1,686
Lunch Club	3,974	3,908
Choir	3,041	3,334
Tea Dance	329	1,035
Grant Funding	27,694	42,233
Arts & Crafts Group	1,797	1,291
Fund Raising	859	387
Knit & Stitch	897	—
	<u>39,768</u>	<u>54,184</u>
Total income	<u>39,768</u>	<u>54,184</u>
	2025 £	2024 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Purchases	—	18,999
Wages & salaries	9,999	7,930
Rent	6,436	4,531
Equipment	669	22
Insurance	181	181
Transport	1,038	19
Legal and professional fees	700	616
Admin Costs	214	—
Postage & Stationery	14	55
Lunch Club	4,060	—
Art Group	2,994	—
Wellbeing Group	2,382	—
Mens Group	2,200	—
Knit & Stitch	967	—
Dance Class	1,355	—
Entertainment for Events	972	524
Choir Expenses	2,133	—
Advertising	971	1,049
	<u>37,285</u>	<u>33,926</u>
Expenditure on charitable activities	<u>37,285</u>	<u>33,926</u>
Net income	<u>2,483</u>	<u>20,258</u>